

VOLUME 6 ISSUE 3 • DECEMBER 2022

the connection

The Cooperative Banking Sector “Indaba 2022”

INDABA
2022

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CBIs Registered with
Prudential Authority

PROPOSED SECONDARY
CO-OPERATIVE BANK
WORKING GROUP

EDITORIAL TEAM Catherine Whitley, Tebogo Tshabalala, Khuthala Lengisi, Poppy Thubana,



Editorial Team

The Cooperative Banking Sector Indaba 2022

21 to 25 November 2022

The 3rd Quarter 2022/2023 was kicked off with the Co-operative Banks Development Agency (CBDA) implementing plans of co-hosting the "Cooperative Banking Sector, Indaba" in East London from 22 to 25th November 2022 with the Department Economic Development, Environmental Affairs and Tourism, Eastern- Cape with a focus on "The Role of the Cooperative Banking Sector in Transforming the Financial Services Sector, without limits in South Africa.

#

By hosting the *Indaba*, a platform was created where the cooperative sector could engage with each other as on the "Cooperative Sector Strategy" as well. The Indaba was well attended by the cooperative sector, stakeholders, regulators, etc.

From the experience and the excitement, we noted that this Indaba was long overdue.



Picture Caption: To make your document look professionally produced, Word provides header, footer, cover page, and text box designs that complement each other.

Changes within the CBDA

Latest News within the CBDA

Appointments

We are happy to announce that the Mr. Paul Rossouw, the Acting Managing Director was re-appointed into this position for another (6) six months by the Minister of Finance.

Mr Solofelang Modise who was on contract with the CBDA for about 5 to 6 years was appointed permanently on 1 December 2022.

Resignations

It is with sadness that we had to say goodbye to Matimba Ndobe, the Financial Administrator within the Corporate unit who joined the Cooperative Banks Development Agency on 1 July 2021 and left the CBDA on 31 December 2022. We wish him well in his future endeavors.

Invitation to attend Mozambique, Saccos Conference on 01 December 2022

Two employees from the Capacity Building unit were invited to attend a conference hosted by Mozambique, Saccos by the German Confederation and Raiffeisen Cooperatives (DGRV) which is a non-governmental organization representing the highest level of the cooperative sector in Germany. DGRV was implementing its regional program called SUCOSA, funded by the German Ministry of Development and Economic Cooperation (BMZ), to support.

Invitation to attend Mozambique, Saccos Conference on 01 December 2022 (cont)

cooperative structures and boost socio-economic development in Southern Africa.

In Mozambique DGRV in partnership with several local organizations has been committed to promoting cooperatives in various sectors, providing institutional and operational support, as well as improving the legal framework. Within the scope of its implementation, it is also focused on training and exchange experience between different Stakeholders (Government, Cooperatives, Academy, etc.), with the aim of strengthening knowledge on creation and establishment of reference models for credit cooperatives, through assistance and enabling environment. It is in this context that this workshop is taking place with the theme "Challenges, opportunities, SACCOS role in financial inclusion" and CBDA has been given slot to present and be part of the panel.

Keynote Address delivered by the Honorable Minister Stella Ndabeni-Abrahams from the Department Small Business Development (DSBD) along with the Honorable Deputy Minister Sdumo Dlamini with a focus on;

Looking at how we can create a more enabling environment for growth start-ups, especially those that make us more competitive in the tech and green economy.

1. Tying our SMME and co-operatives support more closely to broader industrialization strategy, and linked to this, leveraging the work that is already happening in the Enterprise Supplier Development space to make corporate and supply chain markets accessible to township and rural enterprises.
2. Finding ways to refuel our incubator and accelerator networks, so that we can multiply the number of start-ups and scale-ups we collectively support.
3. Looking at how we can radically scale-up small enterprise funding, through de-risking strategies like credit guarantees, through blended finance instruments, and through working with investment funds to increase flows of venture capital and equity finance to our SMMEs and co-operatives.

4. Looking at how we improve our support and impact with regards to social enterprises and co-operatives, and finding ways to strengthen the eco-system coordination, better connect with networks of entrepreneurs, and find new ways to hold ourselves jointly accountable.

5. These partnerships that anchor the implementation of the NISED Plan must not exist only on paper. An effective M&E system will be a critical enabler in this regard.

Experience of Indaba 2022



Abbot Pfukwa- (Chairman: Lighthouse FSC)

I would like to thank the CBDA for allowing me an opportunity to be a beneficiary of the Strategic Planning Workshop and the Credit Analysis Workshop, facilitated by Dave Grace from the World Bank.

The sessions assisted us in getting well informed on the different opportunities for CFIs, within the global scheme of things. We got the high-level information on how we can improve on credit administration and loan disbursements. Also, the information provided on the best practice for accepting loan payment, collecting on past due loans, and rescheduling of loans has enabled our CFI to integrate these best practices into our operations.

We also appreciated the strategic planning fundamentals and the high levels of engagements from the participants.

Thank you for giving us the opportunity to learn and be impacted by the world class sessions.

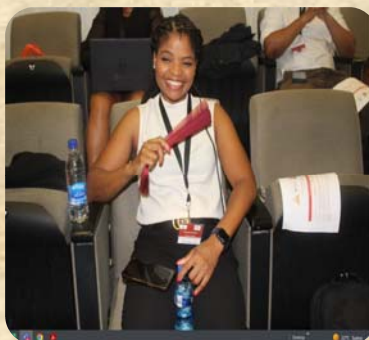
Khuthala Lengisi

“Voices from the Cooperative Sector”

Ms. Linda Manyathi; Mr. Themba Mgwaba & Dr. Rhubuluza
Asikhulesonga Savings & Credit Co-operative

To attend CBI Indaba in East London was an eye-opener for us. We took a lot from the sessions we attended, like NCR registration and compliance requirements, more importantly, "Co-operatives Retail Bonds" offered by National Treasury, and networking & information sharing with members of long-established CBIs motivated us to the point that we can't wait to have our CFI registered.

Engagement with CBDA Capacity Building Team was a WOW!



Engagements during the Indaba 2022



Attendance by Regulators/Stakeholders Trainers/ Government departments and other Entities



Ms Lebogang Tshabalala

Divisional Head - Banking Supervision
Banking and Insurance Supervision Department
Prudential Authority (PA) at the South African Reserve Bank



Mr Alfred Matsimbi

National Credit Regulator (NCR)



Mr Veit H. Gesenhues & Ms Jacky Huma

DGRV - the German Cooperative and Raiffeisen Confederation



Mr Dave Grace
Consultant, World Bank

The CBDA would like to thank all the Regulators, Consultants, Trainers, DeD's from Northwest, KwaZulu Natal, Limpopo, Free State, Gauteng Eastern Cape, To the DED's we would like to say a special thanks for the willingness and support provided in terms of transportation, accommodation for the cooperative sector to travel to the Indaba 2022.



The Cooperative Banking Sector was well represented by the following CBIs/CFIs to name a few both on site and virtual.

MOTSWEDI



Mirjam Nilsson

The scoop of the day



Asikhutulisane is a Savings and Credit Cooperative Society



Thank You

The Co-operative Banks Development Agency would like to thank the following, entities for showcasing the products and services offered.



Support from stakeholders



CBDA Training Calendar 2022/2023

TRAINING PROGRAMME	LOCATION	TARGET AUDIENCE	NUMBER OF DELEGATES PER SESSION	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY
Financial Management <i>Certificate of competency issued after successful completion of this training</i>	1 Onsite	Governance committee members Manager Investment committee Supervisor/Audit committee	Onsite - min 20						Onsite - TBC	
Credit Committee training	1 Virtual; 1 Onsite	Credit committee members Manager Loan officer	Virtual - min 25 Onsite - min 20		Onsite KZN					
Supervisory/Audit Committee training	1 Virtual; 1 Onsite	Supervisory/Audit committee Board of Directors Manager	Virtual - min 25 Onsite - min 20		Onsite GP		Onsite NW			
Treasury Management	1 Virtual	Board of Directors Manager & staff	Virtual - min 25				Onsite Eastern Cape during Indaba			
Product Development	1 Virtual	Board of Directors Credit committee Investment committee Manager	Virtual - min 25					Virtual		
Performance Management <i>Certificate of competency issued after successful completion of this training</i>	1 Onsite	Board of directors Manager	Onsite - min 20							Onsite - TBC

***Governance training will be provided on request by CBIs

PA registered Co-operative Banks as at October 2020



SOUTH AFRICAN RESERVE BANK
Prudential Authority

Register of Co-operative Banks

Part 8 of the Regulations issued in terms of Section 86 of the Co-operative Banks Act, 2007
(Government Gazette No. 32357 dated 1 July 2009)

Name	Type	Registration Number as a Co-operative Bank	Registration Number as a Co-operative	Number of members*	Value of deposits*(Rand)*	Registered with the PA
Ditsobotla Primary Savings and Credit Co-operative Bank	Primary Savings and Credit	PA COB 03	2001/000005/24	1,319	7 500 000	PA
OSK Koöperatiewe Bank Beperk	Primary Savings and Loans	PA COB 01	2002/00019/24	1,523	160 000 000	PA
Ziphakamise Savings and Credit Co-operative Bank	Primary Savings and Credit	PA COB 02	2008/001512/24	841	4 900 000	PA
Webbers Employees Savings and Credit Co-operative Bank	Primary Savings and Loans	PA COB 04	2004/000013/24	791	1 900 000	PA
KSK Koöperatiewe Bank Beperk	Primary Savings and Loans	PA COB 05	2004/000032/24	604	51 000 000	PA

*As at the end of 2019/2020

Register of Co-operative Financial Institutions (CFIs) with the Prudential Authority

Chapter VIIA 40C (2), Co-operative Banks Act, 2007: Notice of registration

Name	Date Registered with the PA	Location	Common bond	Contact details	Members*
Motswedi Financial Services Co-operative Ltd.	08/04/2019	Stand 1645 Sebalagane Sec, Motswedi village, Northwest Province	All people living, working and worshipping in Motswedi, Borakalalo, Gopane and Lobatla villages in the North West Province	Ms Mmapula Moletsane motswedi.fsc@gmail.com 018 3651 701 Mrs Elizabeth Marumo boikagosacco@gmail.com	2261
Boikago Savings and Credit Co-operative Limited	08/05/2020	25 North Street, Mahikeng, 2745, North West Province	All the people living, working and worshipping in Mmbatho/Mafikeng and surrounding rural areas in the Mafikeng Local Municipality of the North West Province	Mr. Sihle Ngubane Sihle Ngubane Sngubane@SADTU.org.za 011 9712 000	956
SADTU Savings and Credit Co-operative Ltd	27/05/2019	Corner Dann Road and Loam Street, Kempton Park, Gauteng	SADTU members, SADTU staff, SADTU and its related institutions and their employees	Mr Leslie Gama info@umn.otho.org.za https://www.umnotho.org.za/ 010 5959 727	390
Umnotho Financial Institute Primary Co-operative Ltd.	28/05/2019	Plot 79 Nooitgeddag, Rietfontein, Muldersdrift, 1739 Muldersdrift, Gauteng	All members of Umnotho for Empowerment NPO and their immediate families	Ms Miranda Mvuniyswa Info@kingdomCfi.co.za 078 0447 436	463
Kingdom Financial Institution Primary Cooperative Limited	19/03/2020	Corner Guido and Evelyn Street, Idutywa, Eastern Cape, 5000	Anyone who reside and/or working in Mbashe local municipality		

Register of Co-operative Financial Institutions (CFIs) with the Prudential Authority
Chapter VIIA 40C (2), Co-operative Banks Act, 2007: Notice of registration

Name	Date Registered with the PA	Location	Common bond	Contact details	Members*
Tshwane Community Financial Services Cooperative Limited	24/03/2020	8 First Street, Menlo Park, Pretoria 0181	People who reside or work in Region 1 of Tshwane Metropolitan	Mr Rudy Myburgh Rudy@transafrica.co.za 079 821 6937 087 3302 434	348
Oranjekas Savings and Credit Co-operative (SACCO)	07/04/2020	1241 Collinslaan Moregloed Pretoria 0186	All members of Volkseconomie Klub	Mr Joseph Kidson Joseph.kidson@oranjekas.co.za https://www.oranjekas.co.za/index.php/kontakbesonderhede 012 7545 5454	1081
Nagrik Financial Services Co-operative	07/04/2020	Corner Choprop House, 146 Willen Botha Street, Centurion Pretoria	Persons in business in the area of Centurion	Mr Ramjee Adminadmin@nagrik.co.za www.nagrik.co.za 074 5223 323	290
Ndzakeni South Avenue Co-operative Financial Services	07/04/2020	57 Lindhout Street Noordheuwel X4 Krugersdorp Johannesburg 1739	Stokvel members of Ndzakeni Investments Stokvel and New Avenue	Mrs Portia Mudau pkkeemetswe@gmail.com 083 4432 648	2454
GIG Financial Services Primary Co-operative Limited	14/04/2020	373 Leslie Avenue, Fourways, 2055 Gauteng	Members with common membership in the GIG Institute	Ms Karen Black manager@gigtrust.co.za https://www.gig.coop 084 990 1726	716